

MOJAVE GOLD

**High-grade gold.
Historic production.
Vested rights.
Processing pathway.**

A phased development strategy focused on [Gold Road](#) strategic partnership, [Phase 0 permitting](#), and operating proof before larger-scale capital deployment.



PROJECT

The Telegraph Mine

Forward-looking statements and technical disclosure.

This presentation contains forward-looking statements regarding Mojave Gold Mining Corporation, the Telegraph Mine Project, potential financing, potential Gold Road definitive agreements, potential toll processing, potential strategic investment, permitting, reclamation planning, financial assurances, compatibility review, Phase 0 readiness, Phase 0 operations, Phase 1 resource work, Phase 2 development, potential production, potential cash flow, and other future matters. Forward-looking statements are based on assumptions and expectations that may prove incorrect and are subject to material risks and uncertainties.

Historical production, historical assays, historical drilling, exploration data, conceptual development plans, illustrative economics, and internal estimates are provided for context only. They should not be treated as current Mineral Resources, Mineral Reserves, or guarantees of future mining, processing, grade, recovery, revenue, cost, cash flow, or project economics. Telegraph remains a mineral exploration and development project.

The Gold Road LOI is non-binding. No obligation to complete any toll processing arrangement, equity investment, ore processing, financing, or related transaction exists unless definitive agreements are approved and executed by the applicable parties. Any future transaction remains subject to due diligence, ore compatibility review, permit compatibility review, required approvals, board approvals, financing, and other conditions.

Investors should review all offering materials, legal disclosures, technical materials, and risk factors and conduct their own diligence before making any investment decision.

● WHY TELEGRAPH

A rare combination of grade, rights, access, and processing pathway.

HIGH-GRADE PAST PRODUCER

Historic production

1930s/1940s: 2,749 tons processed, 2,559 oz Au recovered, avg underground grade of .93 oz/ton Au. **1980s:** ~26,00 tons processed via heap leach, avg grade of .26 oz/ton Au.

RIGHTS POSTURE

Patented claims + vested rights

Three patented mining claims under long-term mineral lease with San Bernardino County-recognized vested mining-rights posture.

PROCESSING PATH

Gold Road LOI

Non-binding LOI contemplates toll processing and staged strategic investment, subject to definitive agreements and approvals.



● HISTORIC PRODUCTION

Historical production provides direct evidence of mined, high-grade gold.

Telegraph's historical record is not a current resource or reserve, but it provides important context for targeted validation and Phase 0 planning.

2,749

tons historically processed underground

2,559

ounces of gold historically recovered underground

0.93

oz/ton Au average reported underground grade

0.26

oz/ton Au reported 1980s surface, open-pit grade

Why this matters

The historical production record supports the central Phase 0 thesis: selectively mine and test higher-grade material before deploying larger-scale capital.

How to treat the data

Historical production and exploration results are presented for context and should not be treated as current Mineral Resources or Mineral Reserves.

● WHY NOW

Key development milestones have been achieved or are in process.

Telegraph is not being advanced on historical grade alone. The current opportunity is driven by a more favorable commercial, legal, permitting, and processing setup.

GOLD PRICE

Stronger economics

Higher gold prices increase the relevance of high-grade historical production and selective mining concepts.

RIGHTS

Resolved posture

Patented claims and a long-term mineral lease provide a clearer project-control foundation.

PERMITTING

Vested rights

County-recognized vested mining-rights posture creates a defined path for reclamation planning and approvals.

PROCESSING

Gold Road LOI

A potential offsite processing pathway reduces the need to initially build a standalone mill.

Telegraph's upside becomes more actionable when high-grade history is paired with rights clarity, access, processing optionality, and a disciplined Phase 0 proof plan.

● GOLD ROAD STRATEGIC CONTEXT

A potential processing pathway and strategic investment framework.

Mojave and Gold Road signed a non-binding LOI dated May 19, 2026. The contemplated relationship remains subject to due diligence, compatibility review, definitive agreements, approvals, and board approvals.

What exists

- Non-binding LOI signed May 19, 2026
- Contemplates toll processing of Telegraph ore
- Contemplates staged strategic investment
- Potential offsite processing path for Phase 0 and initial Phase 2 material

What remains

- Definitive long-form agreements
- Ore and permit compatibility review
- Sampling, assaying, chain-of-custody, and settlement procedures
- Required approvals, financial assurances, and board approvals

CONTEMPLATED INVESTMENT

\$750,000 staged investment

OWNERSHIP AFTER FULL FUNDING

10% fully diluted

STATUS

Subject to definitive agreements and approvals

● PHASE 0 OPERATING PROOF

Phase 0 is designed to convert project uncertainty into operating evidence.

The goal is not to prove the entire mineral system at once. The goal is to test the assumptions that matter before larger-scale capital is deployed.

MINING

Mined grade + dilution

Confirm whether selective mining can deliver targeted material and control dilution under field conditions.

LOGISTICS

Crushing + trucking

Validate ore handling, loading, crushing, trucking, and site-control procedures.

PROCESSING

Compatibility + settlement

Test acceptance, sampling, assay reconciliation, chain-of-custody, settlement, and processing mechanics.

PERMITTING

Approvals path

Advance reclamation planning, financial assurances, County approvals, and surface-mining readiness.

COST

Operating cost evidence

Replace modeled assumptions with actual field, contractor, logistics, and processing data.

DECISION

Phase 2 scale decision

Use Phase 0 results to determine the timing, scope, and financing of larger-scale development.

● ILLUSTRATIVE PHASE 0 ECONOMICS

Small-scale operating proof with meaningful potential cash-flow contribution.

Phase 0 assumptions are illustrative and subject to permitting, final processing terms, contractor pricing, ore compatibility, mined grade, dilution, and financing.

~2,100

selectively mined tons in illustrative Phase 0 case

.34

oz/ton Au illustrative shipped grade assumption

~\$2.8M

illustrative revenue at \$4,500/oz gold

~\$1.1M

illustrative net operating cash flow

Purpose of Phase 0

Generate operating evidence and settlement experience before committing to larger-scale Phase 2 development.

What it does not prove

Phase 0 does not establish a full current resource or reserve and should not be treated as a final mining plan.

● DEVELOPMENT PATH

Milestone-gated development designed to reduce risk before scale capital.

Definitive agreements

Convert Gold Road LOI framework into executable documents.

Supplemental round

Liquidity cushion for permitting, readiness, diligence, and documentation.

Compatibility review

Test ore acceptance, permit fit, and settlement mechanics.

Phase 0 readiness

Reclamation planning, financial assurances, approvals, and mobilization.

Operating proof

Mined grade, dilution, logistics, processing, settlement, and cost.

Scale decision

Use evidence to determine Phase 1 resource work and Phase 2 timing.

Strategy: de-risk the project in sequence instead of funding full-scale development before the core operating questions are tested.

● TEAM

Team combines technical continuity with execution depth.



CAPITAL STRATEGY

Ty Weston

CEO & Board Member

Leads corporate execution, investor communication, Gold Road coordination, and Phase 0 readiness.



PROJECT CONTINUITY

W. David Weston

Chairman of the Board

Brings historical project data, land position, permitting history, and stakeholder context.



METALLURGY

Ken Clifford, Ph.D.

Board Member • Metallurgy

Supports processing diligence, recovery assumptions, and technical test-work review.



ENGINEERING

David C. Beling, P.E.

Board Member • Mining Eng.

Advises on engineering, sequencing, finance, operations, and governance.



OPERATIONS

Larry Dutson

Board Member • Mining Ops.

Adds surface mining, trucking, aggregates, logistics, and field execution judgment.



REGULATORY

Christian Caballero

Advisor • Regulatory Affairs

Advises on regulatory strategy, stakeholder engagement, public-sector coordination, and government relations.